

	2016	2015		2014	
	Budget	Actual	Budget	Actual	Budget
DAY-TO-DAY OPERATION					
Income					
<u>Subscription Fees and Events</u>					
Corporate Members Sub Fees	112,000	107,350	116,000	123,200	111,650
Institutional Members Sub Fees	18,400	18,400	18,400	15,400	17,600
Extra Sub Fees	8,100	8,100	8,100	7,750	7,750
Subscriptions Recovered	15,000	11,950	15,000	23,300	15,000
Workshops	25,000	23,371	12,000	12,800	39,000
<u>Account Income</u>					
Interest	2,000	78,360	96,000	232	220
Total Income	180,500	247,531	265,500	182,682	191,220
Expenditure					
<u>Events</u>					
AGM	11,250	9,925	12,000	10,973	10,000
Workshops	40,000	5,767	12,000	5,092	12,000
Meeting Expenses	18,000	4,002	16,000	-	12,000
<u>Charges</u>					
Accounting fee	-	5,176	18,000	13,942	18,000
Audit Fees	15,600	7,754	20,000	31,552	30,000
Bad Debts	15,000	3,850	11,550	13,350	15,000
Bank Charges	2,500	5,763	1,320	1,195	1,320
BEE Certificate	500	500	500	499	550
Secretarial Fees	60,000	69,725	65,225	42,029	49,600
Website Hosting Cost	1,584	-	-	-	-
<u>Subscriptions</u>					
Subscription Fees IFAC	46,579	42,905	42,905	42,751	42,750
<u>SACAC Profile</u>					
Website and branding	10,000	47,000	50,000		
SACAC Prize	20,000	-	20,000		
Student Sponsorship for IFAC events	20,000	-	20,000		
Total Expenditure	261,013	202,367	289,500	161,383	191,220
Surplus/Shortfall	-80,513	45,164	-24,000	21,299	-
<u>Exceptional Income Items</u>					
IFAC 2014 World Congress Income				2,479,432	-
Subscription Fees IFAC	45,000				
Conference Seed Money	150,000				
<u>Exceptional Expenditure Items</u>					
IFAC 2014 Expenses		-42,735	-		
Alan Grey Investment		-2,200,000	-2,200,000		
Conference Seed Money	-150,000				
Accumulated Bank Balance(1 Jan)	612,613	2,821,334	2,821,334	320,603	320,603
Accumulated Bank Balance (31 Dec)	577,100	623,763	597,334	2,821,334	320,603
SACAC INVESTMENT FUND					
Interest	110,000	178,042			
<u>Withdrawals</u>					
Subscription Fees IFAC	-45,000				
Conference Seed Money	-150,000				
Fund Total (1 Jan)	2,378,042	-	-	-	-
Fund Total (31 Dec)	2,293,042	2,378,042	2,200,000	-	-
Total SACAC capital (1Jan)	3,001,805	2,821,334	2,821,334		
Total SACAC capital (31 Dec)	2,866,292	3,001,805	2,797,334		